

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.545	\$31,326,183.00	22.40%	\$3,781.78	Municipal Purpose Tax	ACTUAL	\$31,839,932.00
Municipal Library	0.036	\$2,065,106.00	1.48%	\$249.81	Municipal Library	ACTUAL	\$2,122,098.00
Municipal Open Space	0.005	\$284,000.00	0.20%	\$34.70	Municipal Open Space	ESTIMATED	\$284,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.587	\$91,260,570.00	65.25%	\$11,012.26	Local School District	ESTIMATED	\$93,085,781.40
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.257	\$14,761,835.99	10.56%	\$1,783.33	County Purposes	ESTIMATED	\$15,284,230.39
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space		\$155,621.01	0.11%	\$0.00	County Open Space	ESTIMATED	\$284,000.00
Other County Levies (total)	0.003		0.00%	\$20.82	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.433	\$139,853,316.00	100.00%	\$16,882.68	Total ESTIMATED amount to be raised by taxes		\$142,900,041.79
Total Taxable Valuation as of October 1, 2015 <u>\$5,750,039,200.00</u>					Revenue Anticipated, Excluding Tax Levy <u>13,789,905.00</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>46,376,286.00</u>		
Current Year Average Residential Assessment <u>\$693,904.00</u>					Total Non-Municipal Tax Levy <u>\$108,938,011.79</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$141,524,392.79</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,376,132.05</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$142,900,524.84</u>		
	0.545	0.551	1.10%		% of Tax Collections used to Calculate RUT <u>99.04%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$31,326,183.00	\$31,839,932.00	1.64%	\$513,749.00	Total Tax Revenue, Collections CY 2015 <u>139,674,939.78</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2015 <u>141,050,588.55</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2015 <u>99.02%</u>		
	\$3,781.78	\$3,823.41	1.10%	\$41.63	Delinquent Taxes - December 31, 2015 <u>\$688,488.05</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	56.02%	\$2,146,063.18	\$3,831,103.53	\$5,977,166.71	\$3,300,000.00		\$2,173,166.71	\$504,000.00				
08	Local Revenue	8.21%	\$1,459,232.28	\$17,782,118.72	\$19,241,351.00	\$3,614,700.00		\$14,323,651.00	\$1,303,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	\$1,867,322.00							
08	Uniform Construction Code Fees	-7.89%	(\$79,193.00)	\$1,004,193.00	\$925,000.00	\$925,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.07%	(\$68.00)	\$94,668.00	\$94,600.00	\$94,600.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	38.47%	\$22,417.00	\$58,267.00	\$80,684.00	\$80,684.00							
08	Other Special Items	30.59%	\$751,404.53	\$2,456,194.47	\$3,207,599.00	\$3,207,599.00							
15	Receipts from Delinquent Taxes	-2.09%	(\$14,959.00)	\$714,959.00	\$700,000.00	\$700,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.64%	\$513,749.00	\$31,326,183.00	\$31,839,932.00	\$31,839,932.00							
07	Minimum Library Tax	2.76%	\$56,992.00	\$2,065,106.00	\$2,122,098.00	\$2,122,098.00							
54	Open Space Levy Tax	0.00%	\$0.00	\$284,000.00	\$284,000.00		\$284,000.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	7.90%	\$4,855,637.99	\$61,484,114.72	\$66,339,752.71	\$47,751,935.00	\$284,000.00	\$16,496,817.71	\$1,807,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	33	10	16.88%	\$1,905,851.79	\$11,288,129.68	\$13,193,981.47	\$ 2,255,770.00		\$9,856,364.27	\$1,081,847.20				
21	Land-Use Administration	3		18.66%	\$47,093.00	\$252,421.00	\$299,514.00	\$ 299,514.00							
22	Uniform Construction Code	8	2	-12.13%	(\$91,190.82)	\$751,615.82	\$660,425.00	\$ 660,425.00							
23	Insurance			4.58%	\$324,863.19	\$7,095,195.81	\$7,420,059.00	\$ 7,420,059.00							
25	Public Safety	92	12	-2.36%	(\$287,898.11)	\$12,203,226.11	\$11,915,328.00	\$ 11,915,328.00							
26	Public Works	24		10.41%	\$319,182.25	\$3,064,832.75	\$3,384,015.00	\$ 3,384,015.00							
27	Health and Human Services	3	1	-5.70%	(\$17,419.03)	\$305,809.03	\$288,390.00	\$ 288,390.00							
28	Parks and Recreation	13	2	1.48%	\$21,577.54	\$1,462,348.46	\$1,483,926.00	\$ 1,483,926.00							
29	Education (including Library)			0.00%	\$0.00	\$2,340,446.00	\$2,340,446.00	\$ 2,340,446.00							
30	Unclassified			-4.79%	(\$20,110.00)	\$420,110.00	\$400,000.00	\$ 400,000.00							
31	Utilities and Bulk Purchases			1.16%	\$31,596.58	\$2,722,039.42	\$2,753,636.00	\$ 2,753,636.00							
32	Landfill / Solid Waste Dispos	31	1	7.11%	\$148,975.09	\$2,096,288.91	\$2,245,264.00	\$ 2,245,264.00							
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$ 25,000.00							
36	Statutory Expenditures			4.01%	\$209,913.08	\$5,238,951.72	\$5,448,864.80	\$ 4,757,712.00		\$616,000.00	\$75,152.80				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$ -							
42	Shared Services			-5.64%	(\$48,563.00)	\$861,506.00	\$812,943.00	\$ 812,943.00							
43	Court and Public Defender	4	2	-5.24%	(\$12,112.76)	\$230,970.76	\$218,858.00	\$ 218,858.00							
44	Capital			162.26%	\$1,229,900.00	\$758,000.00	\$1,987,900.00	\$ 157,000.00		\$1,820,900.00	\$10,000.00				
45	Debt			16.79%	\$1,245,904.74	\$7,420,418.26	\$8,666,323.00	\$ 4,905,000.00	\$284,000.00	\$3,287,323.00	\$190,000.00				
46	Deferred Charges			229.11%	\$129,573.27	\$56,556.00	\$186,129.27	\$ 53,000.00		\$133,129.27					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$ 0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.23	\$1,375,648.77	\$1,375,649.00	\$ 1,375,649.00							
55	Surplus General Budget			46.71%	\$392,604.96	\$840,496.21	\$1,233,101.17	\$ 0.00		\$783,101.17	\$450,000.00				
	Total	211	30	9.09%	\$5,529,742.00	\$60,810,010.71	\$66,339,752.71	\$47,751,935.00	\$0.00	\$284,000.00	\$16,496,817.71	\$1,807,000.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$16,723,800.00	0.29%
2 Residential	7,441	\$5,163,336,500.00	89.42%
3A/3B Farm			0.00%
4A Commercial	334	\$506,142,200.00	8.77%
4B Industrial			0.00%
4C Apartments	25	\$88,156,400.00	1.53%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	7,896	\$5,774,358,900.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	14	\$140,804,600.00	20.47%
15B Other Schools	1	\$10,839,000.00	1.58%
15C Public Property	128	\$173,895,700.00	25.28%
15D Church and Charities	35	\$110,305,600.00	16.04%
15E Cemeteries & Graveyards	2	\$19,507,600.00	2.84%
15F Other Exempt	27	\$232,461,700.00	33.80%
Total	207	\$687,814,200.00	100.00%

Average Ratio (%), Assessed to True Value	92.54%
Equalized Valuation, Taxable Properties	\$6,239,851,847.85
Total # of property tax appeals filed in 2015	County Tax Board 35.00 State Tax Court 56.00
Number of 2015 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	205.00
Amount paid out by municipality for tax appeals in 2015	\$67,846.00

Percentage of Exempt vs.
Non-Exempt Properties 11.91%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	20,289.50	\$17,000.00	\$0.00	\$1,989.00	\$0.00	\$1,300.50
Supervisory Staff (Department Heads & Managers)	25.00	3.00	4,310,387.72	\$3,249,185.23		\$382,751.26	\$405,219.76	\$273,231.47
Police Officers (Including Superior Officers)	43.00		7,769,874.61	\$5,337,670.92	\$500,000.00	\$624,507.50	\$858,305.36	\$449,390.83
Fire Fighters (Including Superior Officers)	45.00		8,217,094.24	\$4,476,038.94	\$120,000.00	\$523,696.56	\$837,342.32	\$2,260,016.42
All Other Union Employees not listed above	92.00		12,413,293.77	\$8,058,754.99	\$521,454.00	\$942,874.33	\$2,225,572.60	\$664,637.85
All Other Non-Union Employees not listed above	6.00	22.00	1,073,703.65	\$870,800.51		\$101,883.66	\$84,571.32	\$16,448.16
Totals	211.00	30.00	33,804,643.49	\$22,009,450.59	\$1,141,454.00	\$2,577,702.31	\$4,411,011.36	\$3,665,025.23

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	58.00	\$11,873.04	\$688,636.32	58.00	\$9,129.10	\$529,487.80
Parent & Child	16.00	\$21,252.84	\$340,045.44	16.00	\$12,828.73	\$205,259.68
Employee & Spouse (or Partner)	38.00	\$23,745.84	\$902,341.92	38.00	\$18,482.66	\$702,341.08
Family	79.00	\$33,125.88	\$2,616,944.52	79.00	\$29,415.40	\$2,323,816.60
Employee Cost Sharing Contribution (enter as negative -)			(\$855,000.00)			(\$825,000.00)
Subtotal	191.00		\$3,692,968.20	191.00		\$2,935,905.16
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	68	\$12,970.72	\$882,008.96	64	\$13,928.28	\$891,409.92
Parent & Child	4	\$26,099.66	\$104,398.64	3	\$19,495.70	\$58,487.10
Employee & Spouse (or Partner)	88	\$12,389.16	\$1,090,246.08	76	\$13,723.56	\$1,042,990.56
Family	31	\$25,077.00	\$777,387.00	30	\$31,870.32	\$956,109.60
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	191.00		\$2,854,040.68	173.00		\$2,948,997.18
GRAND TOTAL	382.00		\$6,547,008.88	364.00		\$5,884,902.34

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$48,392,662.00	\$48,392,662.00	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt						
Water	\$22,791,200.00	\$22,791,200.00	\$0.00			
Parking	\$2,234,615.00	\$2,234,615.00	\$0.00			
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$8,813,946.00	\$8,813,946.00				
Notes Outstanding	\$7,269,350.00	\$274,310.72	\$6,995,039.28			
Bonds Outstanding	\$29,301,210.00		\$29,301,210.00			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$118,802,983.00	\$73,692,787.72	\$45,110,195.28			
Population (2010 census)	<u>24,936</u>					
Per Capita Gross Debt	<u>\$4,764.32</u>					
Per Capita Net Debt	<u>\$1,809.04</u>					
3 Yr. Average Property Valuation		<u>\$6,187,504,549.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.73%</u>				
Utility Fund - Principal			\$2,840,000.00	\$1,000,000.00	\$1,000,000.00	\$10,660,000.00
Utility Fund - Interest			\$641,323.00	\$630,000.00	\$625,000.00	\$620,000.00
Bond Anticipation Notes - Principal			\$515,000.00			
Bond Anticipation Notes - Interest			\$146,000.00			
Bonds - Principal			\$2,155,000.00	\$2,300,000.00	\$2,500,000.00	\$15,137,000.00
Bonds - Interest			\$854,562.00	\$950,000.00	\$950,000.00	\$950,000.00
Loans & Other Debt - Principal			\$1,054,000.00	\$1,076,809.00	\$1,112,581.00	\$3,965,820.00
Loans & Other Debt - Interest			\$180,438.00	\$154,788.00	\$127,538.00	\$219,400.00
Total			\$8,386,323.00	\$6,111,597.00	\$6,315,119.00	\$31,552,220.00
Total Principal			\$6,564,000.00	\$4,376,809.00	\$4,612,581.00	\$29,762,820.00
Total Interest			\$1,822,323.00	\$1,734,788.00	\$1,702,538.00	\$1,789,400.00
% of Total Current Year Budget			12.64%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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