



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0251\_fba\_2016.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

Email the UFB if not using Outlook

**Municipality:**  **State:**  **Zip:**

**Mayor**

| First Name | Middle Name | Last Name | Term Expires | Business Email            |
|------------|-------------|-----------|--------------|---------------------------|
| Paul       | S           | Aronsohn  | 6/30/2016    | paronsohn@ridgewoodnj.net |

**Chief Administrative Officer**

|         |  |           |  |                            |
|---------|--|-----------|--|----------------------------|
| Roberta |  | Sonenfeld |  | rsonenfeld@ridgewoodnj.net |
|---------|--|-----------|--|----------------------------|

**Chief Financial Officer**

|        |   |        |  |                         |
|--------|---|--------|--|-------------------------|
| Robert | G | Rooney |  | rrooney@ridgewoodnj.net |
|--------|---|--------|--|-------------------------|

**Municipal Clerk**

|         |   |           |  |                            |
|---------|---|-----------|--|----------------------------|
| Heather | A | Mailander |  | hmailander@ridgewoodnj.net |
|---------|---|-----------|--|----------------------------|

**Registered Municipal Accountant**

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|--|--|--|--|--|

**Governing Body Members**

| First Name | Middle Name | Last Name   | Term Expires | Business Email               |
|------------|-------------|-------------|--------------|------------------------------|
| Paul       | S           | Aronsohn    | 6/30/2016    | paronsohn@ridgewoodnj.net    |
| Gwenn      |             | Hauck       | 6/30/2016    | ghauck@ridgewoodnj.net       |
| Susan      |             | Knudsen     | 6/30/2018    | sknudsen@ridgewoodnj.net     |
| Albert     |             | Pucciarelli | 6/30/2016    | apucciarelli@ridgewoodnj.net |
| Michael    |             | Sedon       | 6/30/2018    | msedon@ridgewoodnj.net       |
|            |             |             |              |                              |
|            |             |             |              |                              |
|            |             |             |              |                              |
|            |             |             |              |                              |

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2015 Calendar Year Property Tax Levies - ALL entities levying property taxes**

|  | Calendar Year<br>Tax Rate | Calendar Year<br>Tax Levy | % of<br>Total Levy | Avg Residential<br>Taxpayer Impact |
|--|---------------------------|---------------------------|--------------------|------------------------------------|
| Municipal Purpose Tax                    | 0.545                     | \$31,326,183.00           | 22.40%             | \$3,781.78                         |
| Municipal Library                        | 0.036                     | \$2,065,106.00            | 1.48%              | \$249.81                           |
| Municipal Open Space                     | 0.005                     | \$284,000.00              | 0.20%              | \$34.70                            |
| Fire Districts (avg. rate/total levies)  |                           |                           | 0.00%              | \$0.00                             |
| Other Special Districts (total levies)   |                           |                           | 0.00%              | \$0.00                             |
| Local School District                    | 1.587                     | \$91,260,570.00           | 65.25%             | \$11,012.26                        |
| Regional School District                 |                           |                           | 0.00%              | \$0.00                             |
| County Purposes                          | 0.257                     | \$14,761,835.99           | 10.56%             | \$1,783.33                         |
| County Library                           |                           |                           | 0.00%              | \$0.00                             |
| County Board of Health                   |                           |                           | 0.00%              | \$0.00                             |
| County Open Space                        |                           | \$155,621.01              | 0.11%              | \$0.00                             |
| Other County Levies (total)              | 0.003                     |                           | 0.00%              | \$20.82                            |
| <b>Total (Calendar Year 2015 Budget)</b> | <b>2.433</b>              | <b>\$139,853,316.00</b>   | <b>100.00%</b>     | <b>\$16,882.68</b>                 |

Total Taxable Valuation as of October 1, 2015 \$5,750,039,200.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$693,904.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

| Prior Year | Current Year | % Change (+/-) |
|------------|--------------|----------------|
| 0.545      | 0.551        | 1.10%          |

**Comparison - Municipal Purposes Tax Levy**

| Prior Year      | Current Year    | % Change (+/-) | \$ Change (+/-) |
|-----------------|-----------------|----------------|-----------------|
| \$31,326,183.00 | \$31,839,932.00 | 1.64%          | \$513,749.00    |

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$3,781.78 | \$3,823.41   | 1.10%          | \$41.63         |

Sheet UFB-1

**Current Year 2016 Budget**

| Taxes   | Actual/Estimated | Tax Levy                |
|---|------------------|-------------------------|
| Municipal Purpose Tax   | ACTUAL           | \$31,839,932.00         |
| Municipal Library   | ACTUAL           | \$2,122,098.00          |
| Municipal Open Space  | ESTIMATED        | \$284,000.00            |
| Fire Districts (total levies)   |                  |                         |
| Other Special Districts (total levies)  |                  |                         |
| Local School District   | ACTUAL           | \$93,030,172.00         |
| Regional School District  |                  |                         |
| County Purposes   | ESTIMATED        | \$15,284,230.00         |
| County Library  |                  |                         |
| County Board of Health  |                  |                         |
| County Open Space   | ESTIMATED        | \$158,000.00            |
| Other County Levies (total)   |                  |                         |
| <b>Total ESTIMATED amount to be raised by taxes</b>                                   |                  | <b>\$142,718,432.00</b> |
| Revenue Anticipated, Excluding Tax Levy   |                  | 13,789,905.00           |
| Budget Appropriations, before Reserve for Uncollected Taxes                           |                  | 46,376,286.00           |
| Total Non-Municipal Tax Levy  |                  | \$108,756,402.00        |
| Amount to be Raised by Taxes - Before RUT   |                  | \$141,342,783.00        |
| Reserve for Uncollected Taxes (RUT)   |                  | \$1,375,807.21          |
| Total Amount to be Raised by Taxes  |                  | \$142,718,590.21        |
| % of Tax Collections used to Calculate RUT  |                  | 99.04%                  |
| If % used exceeds the actual collection % then reference the statutory exception used |                  |                         |
| <b>Tax Collections - ACTUAL as of Prior Year</b>                                      |                  |                         |
| Total Tax Revenue, Collections CY 2015  |                  | 139,674,939.78          |
| Total Tax Levy, CY 2015   |                  | 141,050,588.55          |
| % of Taxes Collected, CY 2015   |                  | 99.02%                  |
| Delinquent Taxes - December 31, 2015  |                  | \$688,488.05            |

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA |   | % Difference<br>Current vs.<br>Prior Year | \$ Difference<br>Current vs. Prior<br>Year | Total Realized<br>Revenue (Prior<br>Year) | Total Anticipated<br>Revenue (Current<br>Year) | General<br>Budget      | Open Space<br>Budget | Water<br>Utility       | Parking<br>Utility    | Utility       | Utility       | Utility       | Utility       |
|------|---|---|--|---|--|------------------------|----------------------|------------------------|-----------------------|---------------|---------------|---------------|---------------|
| 08   | Surplus   | 56.02%                                    | \$2,146,063.18                             | \$3,831,103.53                            | \$5,977,166.71                                 | \$3,300,000.00         |                      | \$2,173,166.71         | \$504,000.00          |               |               |               |               |
| 08   | Local Revenue   | 15.14%                                    | \$2,692,333.28                             | \$17,782,118.72                           | \$20,474,452.00                                | \$4,847,801.00         |                      | \$14,323,651.00        | \$1,303,000.00        |               |               |               |               |
| 09   | State Aid (without offsetting appropriation)          | 0.00%                                     | \$0.00                                     | \$1,867,322.00                            | \$1,867,322.00                                 | \$1,867,322.00         |                      |                        |                       |               |               |               |               |
| 08   | Uniform Construction Code Fees                        | -7.89%                                    | (\$79,193.00)                              | \$1,004,193.00                            | \$925,000.00                                   | \$925,000.00           |                      |                        |                       |               |               |               |               |
|      | <b>Special Revenue Items w/ Prior Written Consent</b> |   |  |   |  |                        |                      |                        |                       |               |               |               |               |
| 11   | Shared Services Agreements                            | -0.07%                                    | (\$68.00)                                  | \$94,668.00                               | \$94,600.00                                    | \$94,600.00            |                      |                        |                       |               |               |               |               |
| 08   | Additional Revenue Offset by Appropriations           | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                        |                      |                        |                       |               |               |               |               |
| 10   | Public and Private Revenue                            | 38.47%                                    | \$22,417.00                                | \$58,267.00                               | \$80,684.00                                    | \$80,684.00            |                      |                        |                       |               |               |               |               |
| 08   | Other Special Items                                   | -19.61%                                   | (\$481,696.47)                             | \$2,456,194.47                            | \$1,974,498.00                                 | \$1,974,498.00         |                      |                        |                       |               |               |               |               |
| 15   | Receipts from Delinquent Taxes                        | -2.09%                                    | (\$14,959.00)                              | \$714,959.00                              | \$700,000.00                                   | \$700,000.00           |                      |                        |                       |               |               |               |               |
|      | <b>Amounts to be raised by taxation</b>               |   |  |   |  |                        |                      |                        |                       |               |               |               |               |
| 07   | Local Tax for Municipal Purposes                      | -1.90%                                    | (\$615,307.00)                             | \$32,455,239.00                           | \$31,839,932.00                                | \$31,839,932.00        |                      |                        |                       |               |               |               |               |
| 07   | Minimum Library Tax                                   | 2.76%                                     | \$56,992.00                                | \$2,065,106.00                            | \$2,122,098.00                                 | \$2,122,098.00         |                      |                        |                       |               |               |               |               |
| 54   | Open Space Levy Tax                                   | 0.00%                                     | \$0.00                                     | \$284,000.00                              | \$284,000.00                                   |                        | \$284,000.00         |                        |                       |               |               |               |               |
| 07   | Addition to Local District School Tax                 | #DIV/0!                                   | \$0.00                                     |   | \$0.00   |                        |                      |                        |                       |               |               |               |               |
| 08   | Deficit General Budget                                | #DIV/0!                                   | \$0.00                                     |   | \$0.00   |                        |                      |                        |                       |               |               |               |               |
|      | <b>Total</b>  | <b>5.95%</b>                              | <b>\$3,726,581.99</b>                      | <b>\$62,613,170.72</b>                    | <b>\$66,339,752.71</b>                         | <b>\$47,751,935.00</b> | <b>\$284,000.00</b>  | <b>\$16,496,817.71</b> | <b>\$1,807,000.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | Budgeted Positions              |           | % Difference<br>Current v.<br>Prior Year | \$ Difference<br>Current v. Prior<br>Year | Total Modified<br>Appropriation<br>for Service Type<br>(Prior Year) | Total<br>Appropriation for<br>Service Type<br>(Current Year) | General<br>Budget | Public&Private<br>Offsets | Open Space<br>Budget | Water<br>Utility | Parking<br>Utility | Utility        | Utility | Utility | Utility |        |
|------|---------------------------------|-----------|--|---|---|--|-------------------|---------------------------|----------------------|------------------|--------------------|----------------|---------|---------|---------|--------|
|      | Full-Time                       | Part-Time |  |   |   |  |                   |                           |                      |                  |                    |                |         |         |         |        |
| 20   | General Government              | 32.00     | 11.00                                    | 16.88%                                    | \$1,905,851.79  | \$11,288,129.68  | \$13,193,981.47   |                           |                      | \$9,856,364.27   | \$1,081,847.20     |                |         |         |         |        |
| 21   | Land-Use Administration         | 3.00      |  | 18.66%                                    | \$47,093.00   | \$232,421.00   | \$299,514.00      | \$299,514.00              |                      |                  |                    |                |         |         |         |        |
| 22   | Uniforms Construction Code      | 6.00      | 4.00                                     | -12.13%                                   | (\$91,190.82)   | \$751,615.82   | \$660,425.00      | \$660,425.00              |                      |                  |                    |                |         |         |         |        |
| 23   | Insurance                       |           |  | 4.58%                                     | \$324,863.19  | \$7,095,195.81   | \$7,420,059.00    | \$7,420,059.00            |                      |                  |                    |                |         |         |         |        |
| 25   | Public Safety                   | 96.00     | 17.00                                    | -2.36%                                    | (\$287,898.11)  | \$12,203,226.11  | \$11,915,328.00   | \$11,915,328.00           |                      |                  |                    |                |         |         |         |        |
| 26   | Public Works                    | 24.00     |  | 10.41%                                    | \$319,182.25  | \$3,064,832.75   | \$3,384,015.00    | \$3,384,015.00            |                      |                  |                    |                |         |         |         |        |
| 27   | Health and Human Services       | 3.00      | 4.00                                     | -5.70%                                    | (\$17,419.03)   | \$305,809.03   | \$288,390.00      | \$288,390.00              |                      |                  |                    |                |         |         |         |        |
| 28   | Parks and Recreation            | 15.00     | 7.00                                     | 1.48%                                     | \$21,577.54   | \$1,462,348.46   | \$1,483,926.00    | \$1,483,926.00            |                      |                  |                    |                |         |         |         |        |
| 29   | Education (including Library)   |           |  | 0.00%                                     | \$0.00  | \$2,340,446.00   | \$2,340,446.00    | \$2,340,446.00            |                      |                  |                    |                |         |         |         |        |
| 30   | Unclassified                    |           |  | -4.79%                                    | (\$20,110.00)   | \$420,110.00   | \$400,000.00      | \$400,000.00              |                      |                  |                    |                |         |         |         |        |
| 31   | Utilities and Bulk Purchases    | 12.00     | 1.00                                     | 1.16%                                     | \$31,596.58   | \$2,722,039.42   | \$2,753,636.00    | \$2,753,636.00            |                      |                  |                    |                |         |         |         |        |
| 32   | Landfill / Solid Waste Disposal | 22.00     | 7.00                                     | 7.11%                                     | \$148,975.09  | \$2,096,288.91   | \$2,245,264.00    | \$2,245,264.00            |                      |                  |                    |                |         |         |         |        |
| 35   | Contingency                     |           |  | 0.00%                                     | \$0.00  | \$25,000.00  | \$25,000.00       | \$25,000.00               |                      |                  |                    |                |         |         |         |        |
| 36   | Statutory Expenditures          |           |  | 4.81%                                     | \$209,913.08  | \$5,218,951.72   | \$5,448,864.80    | \$4,757,712.00            |                      | \$616,000.00     | \$75,152.80        |                |         |         |         |        |
| 37   | Judgements                      |           |  | #DIV/0!                                   | \$0.00  | \$0.00   | \$0.00            | \$0.00                    |                      |                  |                    |                |         |         |         |        |
| 42   | Shared Services                 |           |  | -5.84%                                    | (\$48,563.00)   | \$861,506.00   | \$812,943.00      | \$812,943.00              |                      |                  |                    |                |         |         |         |        |
| 43   | Court and Public Defender       | 5.00      | 2.00                                     | -5.24%                                    | (\$12,112.76)   | \$230,970.76   | \$218,858.00      | \$218,858.00              |                      |                  |                    |                |         |         |         |        |
| 44   | Capital                         |           |  | 162.26%                                   | \$1,229,900.00  | \$758,000.00   | \$1,987,900.00    | \$157,000.00              |                      | \$1,820,900.00   | \$10,000.00        |                |         |         |         |        |
| 45   | Debt                            |           |  | 16.79%                                    | \$1,245,904.74  | \$7,420,418.26   | \$8,666,323.00    | \$4,905,000.00            | \$284,000.00         | \$3,287,323.00   | \$196,000.00       |                |         |         |         |        |
| 46   | Deferred Charges                |           |  | 229.11%                                   | \$129,573.27  | \$56,556.00  | \$186,129.27      | \$53,000.00               |                      | \$133,129.27     |                    |                |         |         |         |        |
| 48   | Debt - Type 1 School District   |           |  | #DIV/0!                                   | \$0.00  | \$0.00   | \$0.00            | \$0.00                    |                      |                  |                    |                |         |         |         |        |
| 50   | Reserve for Uncollected Taxes   |           |  | 0.00%                                     | \$0.23  | \$1,375,648.77   | \$1,375,649.00    | \$1,375,649.00            |                      |                  |                    |                |         |         |         |        |
| 55   | Surplus General Budget          |           |  | 46.71%                                    | \$392,604.96  | \$840,496.21   | \$1,233,101.17    |                           |                      | \$783,101.17     | \$450,000.00       |                |         |         |         |        |
|      | Total                           | 218.00    | 53.00                                    | 9.09%                                     | \$5,529,742.00  | \$60,810,010.71  | \$66,339,752.71   | \$47,751,935.00           | \$0.00               | \$284,000.00     | \$16,496,817.71    | \$1,807,000.00 | \$0.00  | \$0.00  | \$0.00  | \$0.00 |



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

| <b>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</b> |              |                           |                    |
|--|--------------|---------------------------|--------------------|
|  | # of Parcels | Assessed Value            | % of Total         |
| 1 Vacant Land  | 96           | \$16,723,800.00           | 0.29%              |
| 2 Residential  | 7,441        | \$5,163,336,500.00        | 89.42%             |
| 3A/3B Farm   |              |                           | 0.00%              |
| 4A Commercial  | 334          | \$506,142,200.00          | 8.77%              |
| 4B Industrial  |              |                           | 0.00%              |
| 4C Apartments  | 25           | \$88,156,400.00           | 1.53%              |
| 5A/5B Railroad   |              |                           | 0.00%              |
| 6A/6B Business Personal Property   |              |                           | 0.00%              |
| <b>Total</b>   | <b>7,896</b> | <b>\$5,774,358,900.00</b> | <b>100.00%</b>     |
| <b>Average Ratio (%), Assessed to True Value</b>                             |              | <b>92.54%</b>             |                    |
| <b>Equalized Valuation, Taxable Properties</b>                               |              | <b>\$6,239,851,847.85</b> |                    |
| <b>Total # of property tax appeals filed in 2015</b>                         |              | <b>County Tax Board</b>   | <b>35.00</b>       |
|  |              | <b>State Tax Court</b>    | <b>56.00</b>       |
| <b>Number of 2015 County Tax Board decisions appealed to Tax Court</b>       |              |                           | <b>0.00</b>        |
| <b>Number of pending property tax appeals in State Tax Court</b>             |              |                           | <b>205.00</b>      |
| <b>Amount paid out by municipality for tax appeals in 2015</b>               |              |                           | <b>\$67,846.00</b> |

| <b>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</b> |              |                         |                |
|---|--------------|-------------------------|----------------|
|   | # of Parcels | Assessed Value          | % of Total     |
| 15A Public Schools  | 14           | \$140,804,600.00        | 20.47%         |
| 15B Other Schools   | 1            | \$10,839,000.00         | 1.58%          |
| 15C Public Property   | 128          | \$173,895,700.00        | 25.28%         |
| 15D Church and Charities  | 35           | \$110,305,600.00        | 16.04%         |
| 15E Cemeteries & Graveyards   | 2            | \$19,507,600.00         | 2.84%          |
| 15F Other Exempt  | 27           | \$232,461,700.00        | 33.80%         |
| <b>Total</b>  | <b>207</b>   | <b>\$687,814,200.00</b> | <b>100.00%</b> |
| <b>Percentage of Exempt vs. Non-Exempt Properties</b>                       |              | <b>11.91%</b>           |                |

| <b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b> |              |                       |                |   |
|---|--------------|-----------------------|----------------|---|
|   | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full 2015 Total Tax Rate |
| G Commercial/Industrial Exemption   |              |                       |                |   |
| I Dwelling Exemption  |              |                       |                |   |
| J Dwelling Abatement  |              |                       |                |   |
| K New Dwelling/Conversion Exemption   |              |                       |                |   |
| L New Dwelling/Conversion Abatement   |              |                       |                |   |
| N Multiple Dwelling Exemption   |              |                       |                |   |
| O Multiple Dwelling Abatement   |              |                       |                |   |
| <b>Total 5 Yr Exemptions/Abatements</b>   | <b>0</b>     | <b>0.00</b>           | <b>0.00</b>    | <b>0.00</b>                                 |



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay               | Overtime and other Compensation | Pension (Estimate)    | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|------------------------|---------------------------------|-----------------------|-----------------------------------|-------------------------------------|
| Governing Body                                  |                          | 5.00                     | 20,289.50            | \$17,000.00            | \$0.00                          | \$1,989.00            | \$0.00                            | \$1,300.50                          |
| Supervisory Staff (Department Heads & Managers) | 25.00                    | 3.00                     | 4,310,387.72         | \$3,249,185.23         | \$0.00                          | \$382,751.26          | \$405,219.76                      | \$273,231.47                        |
| Police Officers (Including Superior Officers)   | 39.00                    |                          | 7,408,371.10         | \$5,337,670.92         | \$500,000.00                    | \$624,507.50          | \$858,305.36                      | \$87,887.32                         |
| Fire Fighters (Including Superior Officers)     | 44.00                    |                          | 6,021,458.38         | \$4,476,038.94         | \$120,000.00                    | \$523,696.56          | \$837,342.32                      | \$64,380.56                         |
| All Other Union Employees not listed above      | 123.00                   |                          | 12,413,293.77        | \$8,058,754.99         | \$521,454.00                    | \$942,874.33          | \$2,225,572.60                    | \$664,637.85                        |
| All Other Non-Union Employees not listed above  | 6.00                     | 37.00                    | 1,073,703.65         | \$870,800.51           | \$0.00                          | \$101,883.66          | \$84,571.32                       | \$16,448.16                         |
| <b>Totals</b>                                   | <b>237.00</b>            | <b>45.00</b>             | <b>31,247,504.12</b> | <b>\$22,009,450.59</b> | <b>\$1,141,454.00</b>           | <b>\$2,577,702.31</b> | <b>\$4,411,011.36</b>             | <b>\$1,107,885.86</b>               |

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

|   | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|--|--|-------------------------|--|---|-----------------------|
| <b>Active Employees - Health Benefits - Annual Cost</b>   |  |  |                         |  |   |                       |
| Single Coverage   | 58.00  | \$11,873.04                                    | \$688,636.32            | 58.00  | \$9,129.10                                    | \$529,487.80          |
| Parent & Child  | 16.00  | \$21,252.84                                    | \$340,045.44            | 16.00  | \$12,828.73                                   | \$205,259.68          |
| Employee & Spouse (or Partner)                            | 38.00  | \$23,745.84                                    | \$902,341.92            | 38.00  | \$18,482.66                                   | \$702,341.08          |
| Family  | 79.00  | \$33,125.88                                    | \$2,616,944.52          | 79.00  | \$29,415.40                                   | \$2,323,816.60        |
| Employee Cost Sharing Contribution (enter as negative - ) |  |  | (\$855,000.00)          |  |   | (\$825,000.00)        |
| <b>Subtotal</b>   | <b>191.00</b>                                    |  | <b>\$3,692,968.20</b>   | <b>191.00</b>                                  |   | <b>\$2,935,905.16</b> |
| <b>Elected Officials - Health Benefits - Annual Cost</b>  |  |  |                         |  |   |                       |
| Single Coverage   |  |  | \$0.00                  |  |   | \$0.00                |
| Parent & Child  |  |  | \$0.00                  |  |   | \$0.00                |
| Employee & Spouse (or Partner)                            |  |  | \$0.00                  |  |   | \$0.00                |
| Family  |  |  | \$0.00                  |  |   | \$0.00                |
| Employee Cost Sharing Contribution (enter as negative - ) |  |  |                         |  |   |                       |
| <b>Subtotal</b>   | <b>0.00</b>                                      |  | <b>\$0.00</b>           | <b>0.00</b>                                    |   | <b>\$0.00</b>         |
| <b>Retirees - Health Benefits - Annual Cost</b>           |  |  |                         |  |   |                       |
| Single Coverage   | 68   | \$12,970.72                                    | \$882,008.96            | 64   | \$13,928.28                                   | \$891,409.92          |
| Parent & Child  | 4  | \$26,099.66                                    | \$104,398.64            | 3  | \$19,495.70                                   | \$58,487.10           |
| Employee & Spouse (or Partner)                            | 88   | \$12,389.16                                    | \$1,090,246.08          | 76   | \$13,723.56                                   | \$1,042,990.56        |
| Family  | 31   | \$25,077.00                                    | \$777,387.00            | 30   | \$31,870.32                                   | \$956,109.60          |
| Employee Cost Sharing Contribution (enter as negative - ) |  |  | \$0.00                  |  |   | \$0.00                |
| <b>Subtotal</b>   | <b>191.00</b>                                    |  | <b>\$2,854,040.68</b>   | <b>173.00</b>                                  |   | <b>\$2,948,997.18</b> |
| <b>GRAND TOTAL</b>  | <b>382.00</b>                                    |  | <b>\$6,547,008.88</b>   | <b>364.00</b>                                  |   | <b>\$5,884,902.34</b> |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

|     |
|-----|
| YES |
| YES |

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

|  | Gross                   | Deductions             | Net                    | Current Year                                       | 2017                         | 2018                        | All Additional Future |                        |
|--|-------------------------|------------------------|------------------------|--|------------------------------|-----------------------------|-----------------------|------------------------|
|  | Debt                    |                        | Debt                   | Budget   | Budget                       | Budget                      | Years' Budgets        |                        |
| Local School Debt                              | \$48,392,662.00         | \$48,392,662.00        | \$0.00                 | Utility Fund - Principal                           | \$2,840,000.00               | \$1,000,000.00              | \$1,000,000.00        | \$14,000,000.00        |
| Regional School Debt                           |                         |                        | \$0.00                 | Utility Fund - Interest                            | \$641,323.00                 | \$630,000.00                | \$625,000.00          | \$620,000.00           |
| Utility Fund Debt                              |                         |                        |                        | Bond Anticipation Notes - Principal                | \$515,000.00                 |                             |                       |                        |
| Water  | \$22,791,200.00         | \$22,791,200.00        | \$0.00                 | Bond Anticipation Notes - Interest                 | \$146,000.00                 |                             |                       |                        |
| Parking  | \$2,234,615.00          | \$2,234,615.00         | \$0.00                 | Bonds - Principal                                  | \$2,155,000.00               | \$2,300,000.00              | \$2,500,000.00        | \$2,500,000.00         |
| 0  |                         |                        | \$0.00                 | Bonds - Interest                                   | \$854,562.00                 | \$950,000.00                | \$950,000.00          | \$950,000.00           |
| 0  |                         |                        | \$0.00                 | Loans & Other Debt - Principal                     | \$1,054,000.00               | \$1,076,809.00              | \$1,112,581.00        | \$5,034,645.00         |
| 0  |                         |                        | \$0.00                 | Loans & Other Debt - Interest                      | \$180,438.00                 | \$154,788.00                | \$127,538.00          | \$219,400.00           |
| 0  |                         |                        | \$0.00                 | <b>Total</b>                                       | <b>\$8,386,323.00</b>        | <b>\$6,111,597.00</b>       | <b>\$6,315,119.00</b> | <b>\$23,324,045.00</b> |
| <b>Municipal Purposes</b>                      |                         |                        |                        | <b>Total Principal</b>                             | <b>\$6,564,000.00</b>        | <b>\$4,376,809.00</b>       | <b>\$4,612,581.00</b> | <b>\$21,534,645.00</b> |
| Debt Authorized                                | \$8,813,946.00          |                        | \$8,813,946.00         | <b>Total Interest</b>                              | <b>\$1,822,323.00</b>        | <b>\$1,734,788.00</b>       | <b>\$1,702,538.00</b> | <b>\$1,789,400.00</b>  |
| Notes Outstanding                              | \$7,269,350.00          | \$274,310.72           | \$6,995,039.28         | % of Total Current Year Budget                     | 12.64%                       |                             |                       |                        |
| Bonds Outstanding                              | \$29,301,210.00         |                        | \$29,301,210.00        | <b>Description</b>                                 | <b>Debt Not Listed Above</b> |                             |                       |                        |
| Loans and Other Debt                           |                         |                        | \$0.00                 | Total Guarantees - Governmental                    |                              |                             |                       |                        |
| <b>Total (Current Year)</b>                    | <b>\$118,802,983.00</b> | <b>\$73,692,787.72</b> | <b>\$45,110,195.28</b> | Total Guarantees - Other                           |                              |                             |                       |                        |
| Population (2010 census)                       | 24,936                  |                        |                        | Total Capital/Equipment Leases                     |                              |                             |                       |                        |
| Per Capita Gross Debt                          | \$4,764.32              |                        |                        | Total Other  |                              |                             |                       |                        |
| Per Capita Net Debt                            | \$1,809.04              |                        |                        | <b>Bond Rating</b>                                 | <b>Moody's</b>               | <b>Standard &amp; Poors</b> | <b>Fitch</b>          |                        |
| 3 Yr. Average Property Valuation               |                         | \$6,187,504,549.67     |                        | Rating   |                              | AAA                         |                       |                        |
| Net Debt as % of 3 Year Avg Property Valuation |                         | 0.73%                  |                        | Year of Last Rating                                |                              | 2013                        |                       |                        |
|  |                         |                        |                        | <b>Mark "X" if Municipality has no bond rating</b> |                              |                             |                       |                        |





USER FRIENDLY BUDGET SECTION - Notes

(Press Alt+Enter to go to a new line in cycle cell)

Dear Neighbors,

On April 13, 2016, the Village Council introduced a \$47.8 million budget that includes a 1.6% increase in municipal taxes – only the second tax increase in the last four years. This equates to a \$59.30 annual increase on an average assessed home value of \$693,904. It also represents a significant departure from the previous years of large tax increases.

The 2016 budget strikes the appropriate balance between the need for fiscal conservatism and the need to maintain and strengthen important municipal services, and it does so while effectively mitigating unavoidable increases in mandated and contractual costs.

Significantly, this budget also strategically positions the Village for the future.

**Highlights of the 2016 budget:**

**Investing in Services and People:** We continue to focus on our greatest resource – our staff. We recruit the candidates who have the best experience in each job in order to provide the highest quality of service to Village residents. In 2015, we restructured the Building Department, Finance and the Ridgewood Police Department. In 2016, our focus is on Public Works and Ridgewood Water. Enhanced focus on the safety of our employees resulted in the Village receiving the highest level of recognition from our risk manager for our workplace safety practices.

**Investing in Technology:** After successfully rolling out Spatial Data Logic in our Building Department last year, we are continuing the implementation of this user-friendly software package – which brings services on-line for residents’ easy use – to the Health Department and the Clerk’s Office. We also have plans to enhance the new Village website that was launched earlier this year as well as completing the implementation of our fiber loop to all Village facilities.

**Investing in Village Life:** We are working to enhance public safety and improve the quality of life in our Village. This includes adding a School Resource Officer position within our police force, improving the maintenance of our parks and gardens, addressing key physical infrastructure needs and studying the Village footprint to determine the optimum space configuration for effectively delivering Village services.

**Maintaining Budget Discipline:** The staffing levels in this budget are flat to last year, despite the addition of 1 police officer. Unfunded liabilities have decreased and will decrease even more significantly in the future based on new collective bargaining agreements that cap terminal leave for new hires. The significant investment in capital has resulted in a relatively insignificant increase in projected total gross debt based on more effective handling of capital balances.

If you have any questions or suggestions, please reach out to me at [rsosenfeld@ridgewoodnj.net](mailto:rsosenfeld@ridgewoodnj.net).

Roberta Sosenfeld  
Village Manager

- Key Considerations**
- Mandated costs for Group Insurance, Landfill and Recycling have increased by \$521K
  - Pension costs are up over \$99K
  - Police salaries & wages are down by \$303K as a result of retirements
  - Building Department and components of DPW are down by \$164K due to departmental restructuring
  - Fire salaries & wages are up \$257K
- Challenges**
- Decline in realized revenues in building permits(\$46K), police administrative fees (\$111) and Graydon (\$36K)
  - Legal fees for Planning Board, COAH and Valley Hospital
  - Other new areas such as: Special Elections, County jail/new bail mandates, possible outsourcing of the processing of leaves, and County fleet maintenance program
  - Use of one time revenues
- Opportunities**
- Settlement of Collective Bargaining Agreements for Police and three other union contracts
  - Expansion of technology platform
  - New tax rates due to development
  - Investment in Ridgewood Water services
  - Taking steps to support a more vibrant downtown including building the parking deck at Hudson Street